

The KnittingZone Dividends

Effective 1/1/2015

In the financial world, companies pay dividends to their stockholders for investing in shares of the company's stock. Here at The KnittingZone Inc., we feel your purchases of our products are an investment in our business.

We know that you, the retailer, have a choice when purchasing your knitting products. We have designed The KnittingZone Dividends program to encourage you to choose products from The KnittingZone not only for their quality and value but also because you can receive a discount of up to 10% on qualified product purchases.

How do Dividends Work?

Every dollar you spend with The KnittingZone (Even your shipping charges!) accumulates towards your Dividend Level for the following quarter.

Purchase \$200 or more in a calendar quarter to receive your Dividends. See Terms and Conditions.

How are Dividend Levels Determined?

The purchases you make in one quarter determine the Dividends you receive in the next quarter. Please see the chart below:

Purchases made during:	Determine Dividends received in:
Qtr IV, Oct. 1 – Dec. 31	Qtr I, Jan.1 – Mar.31
Qtr I, Jan.1 – Mar.31	Qtr II, Apr. 1 – Jun. 30
Qtr II, Apr. 1 – Jun. 30	Qtr III, Jul.1 – Sept. 30
Qtr III, Jul.1 – Sept. 30	Qtr IV, Oct. 1 – Dec. 31

Dividend Level	Quarterly Sales	Basic Dividends ^{1,3}	Extended Dividends ²
Level1	Less than \$200	0	
Level2	More than \$200	2%	
Level3	More than \$300	3%	
Level4	More than \$1500	5%	
Level5	More than \$3000	7%	3%
Level6	More than \$5000	10%	5%

Terms and Conditions:

This program is automatic. You don't need to sign up or request to participate in the Dividend Program. For administrative simplicity, Dividend Levels are only determined at the end of each quarter.

¹Basic Dividends: Products eligible for up to a 10% discount are Fixed Circular, Double Point and Single Point Needles, Crochet Hooks, and individually packaged accessories, Interchangeable tips and cables.

²Extended Dividends: Products eligible for up to 3-5% discounts are HiyaHiya Interchangeable Sets and HiyaHiya Bags and Needle cases.

³Crystaletts and Clearly Organized products are not eligible for Dividends.

The KnittingZone Dividends remain in place for one quarter. They are recalculated each quarter based on store purchases in the previous quarter.

To receive dividends, your account must be current at the time orders are placed. Purchases are recorded in the appropriate quarter based on ship date. Items purchased with return rights are not included in this program.

Discounts for other programs may not be accumulated or stacked. We reserve the right to cancel or amend this program at any time for any reason. All prices and discounts are in US dollars.